# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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## FISCAL IMPACT STATEMENT

**LS 6771 NOTE PREPARED:** Jan 22, 2008

BILL NUMBER: HB 1202 BILL AMENDED:

**SUBJECT:** Abraham Lincoln License Plate.

FIRST AUTHOR: Rep. Stilwell BILL STATUS: 2<sup>nd</sup> Reading - 1<sup>st</sup> House

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: State

X DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill requires the Bureau of Motor Vehicles (BMV) to design and issue an Abraham Lincoln Bicentennial license plate to be issued in 2008 and 2009. The bill specifies that an Abraham Lincoln Bicentennial license plate is not a special group recognition license plate.

Effective Date: Upon passage.

**Explanation of State Expenditures:** PEN PRODUCTS, the manufacturing arm of prison-made products, will charge the BMV \$3.69 per plate if the plate is a multi-color plate, \$3.19 per plate for a truck plate and other one-color plates, or \$3.55 for a standard plate. The funds affected are the PEN PRODUCTS Revolving Fund and the Motor Vehicle Highway Account.

## **Explanation of State Revenues:**

### **Explanation of Local Expenditures:**

#### **Explanation of Local Revenues:**

<u>State Agencies Affected:</u> Bureau of Motor Vehicles; Department of Correction (PEN PRODUCTS Division).

## **Local Agencies Affected:**

**Information Sources:** Mike Jones, Controller PEN PRODUCTS, 317-388-8580, x 238.

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Fiscal Analyst: James Sperlik, 317-232-9866.

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